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Contents:

Türkiye's Exports in March Reached \$22.578 Billion

Türkiye Reaches a Record-High Share in Global Exports in 2023

Trade Growth Likely to Pick Up in 2024 in Spite of Challenging Environment

Infrastructure for a Climate-Resilient Future

Türkiye's Logistics Sector Aims for Top 25th Global Rank by 2028

Türkiye's National Participations at Exhibitions

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NEWS

Türkiye's Exports in March Reached \$22.578 Billion

The top three sectors remain unchanged, with automotive leading the way at \$3.2 billion in exports, followed by chemicals at \$3 billion, and ready-to-wear clothing at \$1.6 billion. The unit export value stood at \$1.41.

Mustafa Gültepe, Chairman of the Türkiye Exporters Assembly (TİM), stated in a written announcement that exports decreased by 4.1% in March following record highs in the first two months. Despite the decline in March, Gültepe emphasized that they closed the first quarter with a 3.6% increase compared to the same period last year:

“According to the General Trade System (GTS) records, we completed March with \$22.578 billion in exports. In the January-March period, we set an all-time first quarter record with \$63.7 billion in exports. Last month, 8 of our sectors increased their exports. Automotive, with \$3.2 billion, once again held the top spot. The other sectors in the top five were chemicals with \$3 billion, ready-to-wear clothing with \$1.6 billion, steel with \$1.5 billion, and electrical-electronics with \$1.47 billion.

For detailed information, please click [here](#).

Türkiye Reaches a Record-High Share in Global Exports in 2023

Türkiye's share in world goods and services exports has reached historical highs in 2023, the Turkish Trade Ministry announced. The country's share in global goods exports hit 1.08 percent last year, while its share in services exports rose to 1.3 percent, ministry data based on World Trade Organization figures showed.



Türkiye's goods exports reached \$256 billion in 2023, while services exports totalled \$100.8 billion, noted the ministry. The increase in the country's goods exports came despite the worldwide total dropping 1.2 percent year-on-year in 2023. "As the Ministry of Trade, we continue to work with all our strength to increase Türkiye's share in global production and trade with the policies and strategies we

pursue in the perspective of value-added, innovation and competitiveness-oriented production and exports.

"In order to further strengthen our position in the global supply chain, we will make the best use of the trends in global trade and continue to increase the gains we have achieved," it said.

For detailed information, please visit [TRTWorld](#) website.

Trade Growth Likely to Pick Up in 2024 in Spite of Challenging Environment

The latest edition of the WTO's "Global Trade Outlook and Statistics" foresees a gradual recovery in world merchandise trade volume in 2024 and 2025. This follows a contraction in 2023 driven by the lingering effects of high energy prices and inflation in advanced economies, particularly Europe. So, what does our forecast indicate?

Specifically, we expect merchandise trade to grow by 2.6% in 2024 and 3.3% in 2025 after falling by 1.2% in 2023. However, there is a downside risk due to regional conflicts, geopolitical tensions and economic policy uncertainty.



In value terms, merchandise trade fell 5% in 2023 to US\$ 24.01 trillion but the decline was mostly offset by a 9% increase in commercial services trade, which reached around US\$ 7.54 trillion. Total goods and services trade was only down 2%. A particularly bright spot for services was the global exports of digitally delivered services, which reached US\$ 4.25 trillion in 2023, up 9% year-on-year, accounting for 13.8% of world exports of goods and services.

The value of these services — meaning services delivered digitally across borders through computer networks, and encompassing everything from professional services to streaming of music and videos, and including remote education — surpassed pre-pandemic levels by over 50% in 2023. In terms of merchandise trade volume, most of the decline between 2022 and 2023 was driven by Europe, which subtracted 1.7 percentage points from global import growth and reduced global export growth by 1.0 percentage points.

However, looking ahead, we expect all regions to make positive contributions to export and import growth in 2024. In particular, Asia is expected to add around 1.3 percentage points to global export growth and 1.9 percentage points to global import growth in 2024.

For the full article, please visit [WTO](#) website.

Infrastructure for a Climate-Resilient Future

Record global temperatures around 1.4 degrees Celsius above pre-industrial averages led to more heatwaves and floods, longer wildfire seasons and widespread droughts in 2023. A new OECD report details the growing pressure of such climatic events on infrastructure in all sectors, from electricity, communication and transport networks to water and waste treatment, with developing countries often particularly hard hit.

The [Infrastructure for a Climate-Resilient Future](#) report recommends governments systematically factor climate resilience into infrastructure planning and decision-making, including by prioritising sustainable projects, to help reduce societal and economic vulnerability and avoid long-term costs. Climate-resilience measures can also protect investment returns, ensure business continuity and support continued economic growth and development.

At the most recent UN Climate Change Conference (COP28), countries committed to increase the resilience of infrastructure by 2030. Countries will need to take action to address this, with regional and local governments playing an essential role, being responsible for 69% of climate-significant public investment in OECD countries.

The investments needed to seize these opportunities are significant: according to OECD, World Bank and UN Environment analysis, an annual investment of USD 6.9 trillion in infrastructure will be necessary by 2030 to ensure infrastructure investment is compatible with the Sustainable Development Goals and the Paris Agreement. In parallel, infrastructure assets make up an important share of the economic damages with the economic losses from disasters increasing sevenfold between the 1970s and the 2010s from an average USD 198 billion to USD 1.6 trillion. This, in turn, multiplies the losses (e.g. forgone income) for businesses whose operations are disrupted.



“The right type of infrastructure investment can help enhance the quality of growth, by supporting climate action while protecting biodiversity and reducing pollution and enhancing resilience to risks from climate change,” OECD Secretary-General Mathias Cormann said. “But the investments needed are significant. Unlocking private investments in climate resilience will require long-term project planning, reducing regulatory barriers, effective risk-sharing arrangements and, when required, the targeted and strategic use of public support to attract private financing – particularly when the timeline for resilience investment returns may constitute a barrier to private sector participation.”

Developing countries are significantly more exposed to climate-related disasters, especially least developed countries (LDCs) and Small Island Development States (SIDS), between 10 and 30 times more than OECD countries. They face important resource shortages and higher financing costs, hindering their ability to build quality infrastructure. In order to address their challenges, the report shows the need for new forms of international partnerships and enhanced mobilisation of resources by development banks.

Besides financial resource needs, the report also points to the effectiveness of nature-based solutions – for example using mangroves or coral reefs to reduce risks from coastal floods or storm surges – in providing cost-effective measures to protect infrastructure assets and services.

The report provides policymakers and stakeholders with important considerations and tools to support change towards more climate-resilient infrastructure.

For detailed report, please visit [OECD website](#).

SECTORS

Türkiye's Logistics Sector Aims for Top 25th Global Rank by 2028

Türkiye's logistics and transportation sector continues to demonstrate significant growth and strategic importance to the national economy, according to the Ministry of Trade (MoT). Currently accounting for a substantial 2.5 percent share of the global USD 100 billion logistics market, Türkiye's logistics sector positions the country as the 11th largest player on the global stage. The sector's USD 40-billion share in exports constitutes around 40 percent of Türkiye's total service exports, with consistent annual growth observed.



The MoT highlighted the acceleration of initiatives aimed at leveraging Türkiye's geographical advantages to enhance goods exports and foreign trade. Progress is evident in Türkiye's climb on the World Bank's Logistics Performance Index (LPI), moving from 47th place with 3.15 points in 2018 to 38th place with 3.4 points in 2023, with a targeted position of 25th by 2028 as outlined in the 12th Development Plan.

Investment in the sector remains robust, particularly with the backing of MoT's Overseas Logistics Distribution Networks (YLDA) Project, which aims to comprehensively strengthen overseas logistics networks as integral components of the supply chain. This project has recently seen significant developments, with approvals granted to six initiatives, including two based in America and four in Europe.

In 2023, the MoT allocated approximately TRY 395 million (USD 12.2 million) in financial support to the sector, facilitating participation in major international fairs and supporting various brands under both the "branding" and "Turquality" programs, with an aim to elevate the international stature of Türkiye's logistics services.

Moreover, the MoT introduced new support packages, marking a significant milestone for companies in this sector. These initiatives are part of a broader strategy to further expand the range of support in the coming years, with a focus on maintaining and enhancing strategic collaborations with industry stakeholders.

For the source of information, please click [here](#).

EVENTS

Türkiye's National Participations in Exhibitions

Turkish companies from various sectors will participate in the exhibitions listed below:

EXHIBITION	DATE	SECTOR	PLACE
HANNOVER MESSE	Apr 22-26, 2024	Industry	Hannover, Germany
DJAZAGRO	Apr 22-25, 2024	Food Technologies, Packaging	Alger, Algeria
SIAM	Apr 22-28, 2024	Agriculture	Meknes, Morocco
COVERINGS	Apr 22-25, 2024	Natural Stone, Floor Coverings	Atlanta, USA
SEEBBE	Apr 22-25, 2024	Building and Construction Products	Belgrade, Serbia
NORDBYGG	Apr 23-26, 2024	Construction, Decoration, Furniture	Stockholm, Sweden
SEAFOOD EXPO GLOBAL	Apr 23-25, 2024	Water Products	Barcelona, Spain
TECHTEXTIL	Apr 23-26, 2024	Technical Textile	Frankfurt, Germany
CHINAPLAS	Apr 23-26, 2024	Chemical Industry Products	Shanghai, China
HEIMTEXTIL COLOMBIA	Apr 23-25, 2024	Home Textile	Medellin, Colombia
CANTON FAIR PHASE 2	Apr 23-27, 2024	General Trade	Guangzhou, China
SLEEP EXPO EUROPE	Apr 23-25, 2024	Mattress and Bedding Industry	Maastricht, Netherlands
FHA- FOOD AND BEVERAGE	Apr 23-26, 2024	Food and Food Technologies	Singapore, Singapore
INTERMAT	Apr 24-27, 2024	Building and Construction Products	Paris, France
LIBYA BUILD	Apr 29-May 2, 2024	Building and Construction Products	Tripoli, Libya
SAUDIFOOD MANUFACTURING	Apr 30-May 2, 2024	Food and Food Technologies	Riyadh, Saudi Arabia
CANTON FAIR PHASE 3	May 1-5, 2024	General Trade	Guangzhou, China
BATIMATEC	May 5-9, 2024	Building and Construction Products	Alger, Algeria
SAUDI PPPP	May 6-9, 2024	Print, Pack, Plastics and Petrochem	Riyadh, Saudi Arabia
NPE	May 6-10, 2024	Plastics	Orlando, USA
HISPACK	May 7-10, 2024	Packaging	Barcelona, Spain
UK CONSTRUCTION WEEK	May 7-9, 2024	Building and Construction Products	London, UK
LONDON WHITE GALLERY	May 8-9, 2024	Bridal Fashion	London, UK
EGY BEAUTY, PERFUME AND CLEAN AFRICA	May 11-13, 2024	Cosmetics, Cleaning	Cairo, Egypt
SAUDI WOOD SHOW	May 12-14, 2024	Wood and Forestry Products	Riyadh, Saudi Arabia
IFAT	May 13-17, 2024	Environmental Technologies	Munich, Germany
HVAC-R EGYPT EXPO	May 13-15, 2024	HVAC-R	Cairo, Egypt

APAS	May 13-16, 2024	Beverage and Food	Sao Paulo, Brazil
SWEETS & SNACKS EXPO	May 14-16, 2024	Confectionery and Snacks	Indianapolis, USA
SIAL CANADA	May 14-17, 2024	Food Innovation	Montreal, Canada
KAZANFORUM	May 15-17, 2024	Halal Food	Kazan, Russian Fed.
AGROFOOD & PLASTPRINTPACK ETHIOPIA	May 16-18, 2024	Agriculture, Food Processing, Packaging, Hospitality	Addis Ababa, Ethiopia
EGYPT PROJECTS-WINDOREX	May 17-20, 2024	Building and Construction Products	Cairo, Egypt
NATIONAL RESTAURANT ASSOCIATION (NRA) SHOW	May 18-21, 2024	Food Service	Chicago, USA

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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